



December 31, 2014

Dear Shareholder,

Early in December NWG met with the lead in the Federal Government for advancing Energy Storage, Mr. Adam Tuck. While very keen on the work NWG is doing, he recommended a follow up meeting early 2015. The final component on the storage system will be blueprinted, built and ready for testing early in the year. The National Research Council will then complete a physical test and validate the unit.

To date NRC has validated the system cycle and operation. This has been done through simulation and integration of off the shelf components. Another feature of the validation received is that the calculations for the “run time” of the storage system have been confirmed.

Mr. Tuck has also shared his knowledge of current market conditions for energy storage. There is such vast opportunity that NWG will have few competitors in compressed air storage.

December is always a short development month, due to the holiday season. NWG is looking forward to resuming activities the first week in January, and will have an update the end of the month.

With regards,

A handwritten signature in blue ink, appearing to read 'Peter Routliff', is positioned above the typed name.

Peter Routliff
President and Chairman