



May 01, 2017

Dear Shareholder,

By way of a brief re-cap, NWG has incorporated a subsidiary company, Blue Box Technology Inc. (BBT)

BBT has been given the mandate to complete the design engineering, through to detailed drawings, procurement and installation of a 500kW waste heat to power module.

Customers who could potentially integrate the system are in the following industries:

- Chemicals and petrochemicals
- Foundries, furnaces, heat treating, kilns, and steel mills
- Glass and insulation manufacturing
- Incineration
- Mineral processing

To accomplish the task of market entry, and continued sales, BBT has put a strong board of directors and team together. The board is chaired by Peter Routliff and includes the following members:

- Norm Fraser
- Neil Freeman
- Jeff Jackson
- Jake Pickett
- Paula Mayor

Throughout March and April, BBT has been busy with the following activities:

1. Completing a market analysis

The market analysis was completed by Neil Freeman. Mr. Freeman's bio can be read on the Blue Box Technology Website: www.blueboxtech.com The analysis covers the Ontario market, Canada, USA and Global. The detailed information on Ontario has pinpointed customers for market entry.

2. Sourcing the bill of materials of the BBT 500kW power module

BBT has sourced components off the shelf for the initial test module and has submitted the appropriate request for quotes from suppliers.



NEW WORLD GENERATION INC.

3. Utility and Customer meetings across Ontario

Peter Routliff, Neil Freeman and Paula Mayor have been meeting with several utilities and customers, introducing the technology and conducting initial feasibility analysis to determine the opportunity for the customer to conserve onsite electricity and reduce overall cost of electricity.

4. Attended Several Industry Conferences

Part of building credibility in this industry is by gaining recognition. BBT has joined the Electrical Distribution Association and is diligent to attend important networking conferences.

5. Meeting with Support and Financial Partners

The BBT team has also met with potential investment and support partners. The potential partnerships can expedite our business plan and help to support future growth.

New World Generation has completed year end. Due to the complexity of keeping former subsidiaries, not producing revenue, up to date, BDO has recommended they be amalgamated back into NWG. As of July 31, 2017, NWG will be owner to one subsidiary company, BBT. This will be done with the expertise of BDO with no impact to the shareholder.

NWG will continue to support BBT in its development and will keep you up to date as progress is made.

With kind regards,

NWG Board