



September 15, 2017

Shareholder Update

Our last Shareholder Update of June 1st related how Blue Box Technologies had retained the services of MNP LLP (“MNP”) *Financial Modelling and Business Support Services*. Their task was to provide a professional presentation package designed to attract further investment funding. The combined efforts of the BBT team together with MNP have given us a very business-savvy package in print and digital format. This has already positioned us to be able to deliver a more professional information package including current market, business and a professional, predictable financial analysis. Their recommendation with respect to focus on a customizable financial model is enabling us to better quantify our revenue, expense and profit targets. This in turn provides the BBT Board with a very clear picture of our potential, not only for Canada and the United States but globally. We now have a tool that appeals to a range of investors and their strategies. We have had opportunity to use both the digital and print format and are pleased to report that it has been very well received.

Within this package, the BBT Board did receive validation of our go-to-market strategy. The detailed comprehensive financial assessment including a 5-year financial model is definitely attracting up-scale investor’s attention.

As a Board, we are convinced that this package will get us to the next step in our progress to adequately fund this incredible BBT waste heat to power project.