



NEW WORLD GENERATION INC.

June 26, 2018

Dear Shareholder,

Thank you for your patience, in receiving this newsletter. The company has been very active, and each month priorities are in place to advance the business, with our relatively small team.

Administrative news:

New World Generation has made some adjustments to our business structure. All subsidiaries under NWG, CWind, TES, and ESME were amalgamated back into NWG and henceforth no longer exist. The patents which first initiated the birth of those companies are still being maintained in Canada, the United States and Europe. This has been done to alleviate additional expense.

The only remaining subsidiary company of NWG is Blue Box Technology Inc. www.blueboxtech.com, which is currently 100% owned by NWG.

Technical Advancements:

NWG continues to work with the National Research Council of Canada, on the energy storage technology. The data analysis tool recently developed, helps our technical team analyze the flow rate and temperature required for a specific turbine and how much compressed air is required for a pre-determined rated power and length of run time.

For example: if 500kW is required for 4 hours the analytical tool will tell us how much compressed air is required to be stored, how fast the air moves out of the storage container based on the required velocity of the turbine. The technical challenge is the requirement to add heat, which has led to further development.

On April 20, 2018 NWG was awarded a research grant of \$75,000.00 from the Natural Sciences and Engineering Research Council of Canada. NWG is in partnership with the Sarnia Lambton College, where we will be testing a heat sink, which may alleviate the aforementioned concern.

Blue Box Technology has made many advancements and faced several hurdles. After 12 months of sourcing a customer willing to host the first site for the pilot project, BBT has a signed Memorandum of Understanding with this potential customer and has carried out the preliminary design work. The project showed great potential. However, recent measurements at the site have delayed the project. Their flow rate of heated air required coming out of the furnace is slower than the company's previous provided estimate. This has caused some delays and continued work.

BBT has sourced several other customers that are interested to purchase the BBT unit upon proof of the pilot project.



NEW WORLD GENERATION INC.

Patented Protection

NWG applied for two new patents in 2016, one for Waste Heat to Power and the other for the Compressed Air Energy Storage Process.

After 18 months of waiting, both have now been reviewed by the examiners at the US patent office, and both patents have had several claims approved immediately. This is great news for NWG as we continue on both technical fronts with confidence of protection.

Investment and Exit Strategy

In September of 2017, NWG concluded the proforma and valuation of the company with the help of MNP. MNP is one of the largest full-service chartered accountancy and business advisory firms in Canada. Their head office is in Calgary, Alberta, with offices from Vancouver Island to Halifax. The results of their business evaluation continue to be very promising. Both NWG and MNP feel that the value of the company will be proven with the initial 10 sales. We have confirmed this during meetings with several investors. Without the first project proven and committed booked sales the value is substantially less. Thus, our goal as a Board is to work in conjunction with BBT's business plan and aggressively realize those initial 10 sales within 12 months of successful commissioning of our initial installation.

Please be assured that the NWG Board is confident of these latest developments as we continue to develop our technology.

With kind regards,

The NWG Board of Directors